

NOTES TO STATEMENTS

(1) Miscellaneous unforecasted revenue includes estimated amounts of \$7.4M from dedicated SWCAP, \$12.6M from Individual Support received by the State Operated Facilities, \$70.6M from surplus lottery revenue, and \$60M from the Abandoned Property Fund that exceeded the \$40M forecasted.

(2) Estimated revenue impacts from the 2023 Budget Bill are below:

	FY2024	FY2025
ABC Gallonage Tax local distribution no longer in general fund	(11.1)	(11.5)
Gasoline Use Tax distribution (Section 93) ONE-TIME IMPACT	(65.3)	-
Dependent exemption (Section 94)	(3.8)	(3.8)
Income tax rate cut (Section 95)	(137.2)	(289.6)
Earned Income Tax Credit (Section 100)	(30.8)	(30.7)
Employer Child Care Expenditure Credits (Section 103)	-	(1.9)
Attainable Homeownership Tax Credit (Section 104)	-	(4.0)
Cigarette tax revenue stamp allowance (Section 109)	(1.3)	(1.3)
Cigarette tax distribution due to repeal of mental health centers fund (Section 110)	2.2	2.2
Public Safety Firework Fee distribution (Section 233)	2.0	2.0
Court fee distributions (Section 262)	10.7	10.7
	(234.6)	(327.9)

(3) Information on the fiscal impacts of the 2021 legislative session can be found at:

<https://www.in.gov/sba/files/73-RevenueAndExpenditureActs.pdf>

Information on the fiscal impacts of the 2022 legislative session can be found at:

<https://www.in.gov/sba/files/PostSessionReport.pdf>

Information on the fiscal impacts of the 2022 special legislative session can be found at:

<https://www.in.gov/sba/files/Combined-Final-Post-Special-Session-2022-Report.pdf>

Information on the fiscal impacts of the 2023 legislative session can be found at:

<https://www.in.gov/sba/budget-information/budget-data/2023-2025-budget/>

(4) Augmentations:

	FY2023	FY2024	FY2025
AOS - Alcohol Beverage Commission Gallonage Tax Distribution (14980)	1.3	-	-
State Recount Commission (15180)	0.2		
Exoneration (13368)	0.6	-	-
	2.1	-	-

(5) Judgments and Settlements:

Tort Claims (18740)	5.2	5.2	5.2
Tort Settlements and Judgments (18730)	7.9	7.9	7.9
	13.1	13.1	13.1

(6) Reversions (Prior Year, Capital, and Reconciliations):

Prior Year Operating Reversions	21.1	20.0	20.0
Indiana Motorsports Facility Reversion	2.0	2.0	2.0
Balance transfer from Indiana Comprehensive Health Insurance Association	11.2	-	-
Reversion of FY 2022 Medicaid Surplus	168.3	-	-
Reversion of Public Mass Transit Fund Balance upon repeal	22.4		
Adjustment to Comptroller	-	-	-
	225.0	22.0	22.0

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided.